

Planning for Retirement

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Certified Financial Planner™



Putting in all together



Questions Still Remain

What pension option is best for you?

When should you start to collect Social Security?

What income do you need?

How will I be taxed?

Other than health insurance, what insurance should I maintain?

How long will my assets last?

Will I be able to afford the things I want to do in retirement?





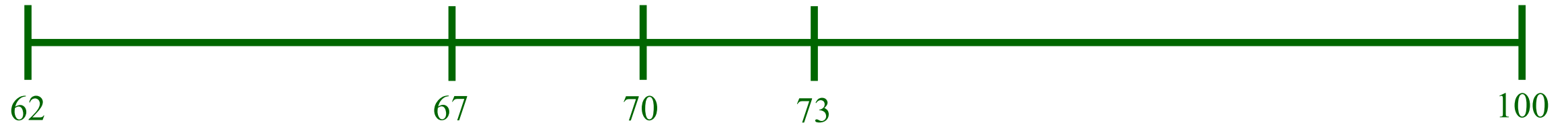
- Age at retirement
- Where will you live?
- What debt will you have?
- What will you do? (travel, hobbies, etc.)
- What will your lifestyle be?

You define what you want retirement to be like, we ensure you have the funds to achieve it!





Retirement Timeline



- Is your Pension & Social Security enough?
- Generate Income
 - Annuity Fund
 - IRA
 - Other accounts



- Cash
Liquidity, Emergency Fund, Short-Term needs
(0%-5% Average Annual Return)
- Bonds
Income, historical safety, but limited growth
(2%-5% Average Annual Return)
- Stocks
Expected Long-Term growth, but with volatility
(9%-11% Average Annual Return)



SBBI: Stocks, Bonds, Bills & Inflation

Ibbotson[®] SBBI[®]
Stocks, Bonds, Bills, and Inflation January 1926–December 2021



Past performance is no guarantee of future results. Hypothetical value of \$1 invested at the beginning of 1926. Assumes reinvestment of income and no transaction costs or taxes. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Government bonds and Treasury bills are guaranteed by the full faith and credit of the U.S. government as to the timely payment of principal and interest, while stocks are not guaranteed and have been more volatile than the other asset classes. Furthermore, small stocks are more volatile than large stocks and are subject to significant price fluctuations, business risks, and are thinly traded. Source: Small Stocks—represented by the Ibbotson[®] Small Company Stock Index; Large Stocks—represented by the Ibbotson[®] Large Company Stock Index; Long-Term Government Bonds—20-year U.S. Government Bond; Treasury Bills—20-year U.S. Treasury Bill Inflation—Consumer Price Index, unseasonally adjusted. ©2022 Precision Information LLC, the Financial Research Group (FRG). All Rights Reserved. 3474893. The reproduction of this chart without prior consent from FRG is prohibited.





Pension:

Federal – fully taxable

New York – First \$20,000 of retirement income not taxable.

New Jersey – Not taxable if total income is less than 100,000.

Partially taxed if income is between \$100,000 and \$150,000.

Social Security:

Federal – Up to 85% will be taxed.

New York – Not taxed

New Jersey – Not taxed

Retirement Accounts:

Federal: Fully taxable

NY/NJ: Subject to exclusions mentioned above.





Required Minimum Distribution

- Must start taking distributions from your retirement accounts at age 73 (will eventually increase to age 75)
- Amount is based on account balance and age
- Large penalty if you don't take it





- Life Insurance
- Short/Long Term Disability Insurance
- Long-Term Care Insurance





- Wills
- Health Care Proxies/Living Wills/Power of Attorney
- Trusts/TOD Accounts
- Check Beneficiaries



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- Union office or Stacey Braun Manhattan office
- Discuss ANY financial matter



Stacey Braun does not advise on investments in the Annuity Fund.

Thank You !

Stacey Braun
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